



# Spokane Association of REALTORS® 2021 YEAR END HOME SALES REPORT

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## SALES UP LESS THAN 1%

Closed sales of single family homes on less than one acre including condos through December 2021 total 8,238 compared to 8,191 through December 2020.

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## AVERAGE PRICE UP 24.7%

The average closed price through December 2021 is \$400,612 compared to \$321,311 through December 2020.



## MEDIAN PRICE UP 23.3%

The median closed price through December 2021 is \$370,000 compared to \$300,000 through December 2020.

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory as of this report totaled 224 properties which represents a 10 day supply. Compared to last year inventory was at an 11 day supply.

**NOTE:** Months supply based on closed sales for December.

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## NEW LISTINGS DOWN 4%

The number of new listings for 2021 total 9,016 compared to 9,487 for 2020.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.